

# Holyoke

20 Korean Veterans Plaza, Room 207, Holyoke, MA 01040

**Phone** 413-322-5590 **Fax** 413-322-5591 **Board Meeting** Second Tuesday of each month at 3:00 pm

**Board Members** Russell J. McNiff (*Chairperson*), Sal J. Canata, III, John T. McCarthy, Daniel R. Owens, Brian G. Smith

**Administrator** Daniel R. Owens

## Investment

### RETURN

**2003** 22.48%

**1999-2003** 5.29%

**1985-2003** 11.73%

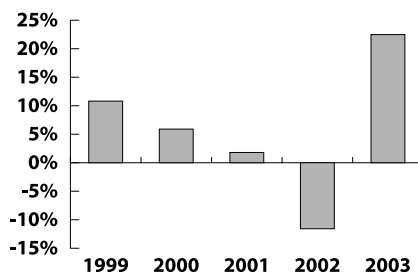
**Target** 9.08%

### 2003

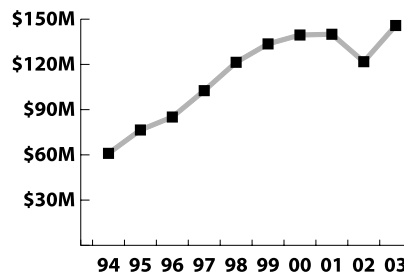
#### Market

**Value** \$145.8M

### Investment Return



### Asset Growth (Market Value)



## Actuarial

### Funded Ratio

67.8%

### Date of Last Valuation

1/03

### Actuary

Buck

### Assumed Rate of Return

8.25%

### Funding Schedule

Level

### Year Fully Funded

2025

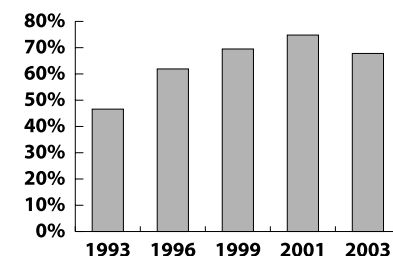
### Active Members

1,429

### Retired Members

875

### Funded Ratio



## Disability

### RETIREMENT STATISTICS (as of 12/31/03)

**Disability Panel Requests** 5

**Disability Retirement Approvals** 4

**Accidental Death Approvals** 1

**RTS Reviews** 12

**RTS Exams** 3

**Restored to Service** 1